

AN ANALYSIS OF THE ABSORPTION OF EUROPEAN FUNDS AND IMPORTANCE FOR THE SUSTAINABLE DEVELOPMENT

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Abstract: The absorption of European funds is representing a phenomenon with strong implications in the European area, on the one hand, and within Romania’s capacity to access these funds, on the other hand. The capacity of absorption is “a variable which is manifesting under different forms in the member states”, thing which determined the need to identify some individual solutions, designed and applied according to the specific needs of each country in regard to the removal of obstacles and of absorption difficulties of European money. The access of European funds results in the implementation of these funds, which contributes to regional development. The objective of this research is to evaluate the capacity of absorption in the area of funds demand, to identify the means of improving the capacity of absorption, the analysis of the identified theoretical aspects and their implementation at a practical level. Another research direction was represented by the analysis of the impact brought by the implementation of the projects conducted from the European funds over the sustainable development, the planning and implementation of the projects, the EU payments towards Romania and the achievements and national level, so that it would be possible to create a strong correlation between the availability of funds and the needs of the public investments. The research’s results demonstrate that the absorption of the European funds is an elemental request posed by the development of the society in the context of European integration and by the development of the local autonomy as an insurance for the success of the local community development.

Keywords: absorption of European funds, capacity of absorption, implementation of European projects, regional development, Romania.